



What is the COPS Funding Source?

Certificates of Participation (COPS) are 20 year certificates approved for sale by the Board of Trustees in the amount of \$110 million to be used across all three campuses to jump-start the deferred maintenance capital program. The Urbana campus received \$30 million for the 2007 fiscal year and \$30 million for the 2008 fiscal year to address deferred maintenance needs identified in campus facility condition reports.

COPS Funding Criteria:

- Projects should have at least a 20 year expected lifetime
- Exterior enclosures will receive first consideration
- Vertical lift, code compliance, and critical infrastructure projects will be considered.
- Energy conservation projects with demonstrable paybacks will be considered
- Funds may be combined with other funds and projects
- Full scope statements and project budget sheets should be submitted for each project
- Campuses will show how projects correlate to VFA database in project scope statement.